

IU Budget Redesign Update

BRING ON TOMORROW

University Faculty Council



INDIANA UNIVERSITY



I U Budget Redesign

Review of Current State



Phase I: UA Budget Structure and Assessment

- Current UA Assessment allocation model is outdated, lacks data driven approach
- IU working group developed new UA Assessment allocation methodology based on data driven approach for FY26 and beyond
- Development of UA Assessment FY26 figure allows for earlier budget planning by campuses
- UA Assessment requires transparency and alignment regarding unbudgeted financial transactions with campuses to provide more accurate UA cost



Phase II: Engagement at the Campus Level

- Nothing has changed from the current budget model at the campus level
- Campuses are engaging with working groups to assess and develop future budget models unique to each campus
- Each campus is taking its own approach to budget redesign, lead by campus leadership and stakeholders
- Campuses are focused on new budget design rollout FY 27, at the earliest
- Allocation of resources, central versus unit budget control, overall budget management, compensation adjustments, incentives etc. are areas of discussion within the campuses

IU Budget Redesign

Future Planning and Path Forward



BRING ON TOMORROW

Communication and Outreach

- Developed and launched an IU Budget Redesign website
 - [VPCFO Website](#)
- Continue the working group to collaborate on the Budget Redesign Project
- Engage with external partners to understand best practices and benchmarking

Future Planning





BRING ON TOMORROW

Future Planning

Timeline

- **November 2024** – Create and launch IU Budget Redesign website
- **December 2024** – Continue working group meetings on IU Budget Redesign – UA and Campus Financial Leaders
- **July 2025** – Campuses launch parallel budget model, reviewing impact throughout the fiscal year.
- **July 2025** - New UA Assessment Allocation model launched
- **July 2026** (at the earliest) – Campuses officially launch new budget model
- **Ongoing** - Provide update to campus leaders and stakeholders on progress for overall redesign and campus efforts



BRING ON TOMORROW

THANK YOU!

Jason D. Dudich

Interim Vice President for Finance and
CFO



INDIANA UNIVERSITY